

Cherry Godfrey Consumer Funding III Limited

FAQ's

What is the minimum Investment	£50,000 minimum No Maximum
How is the interest calculated	Interest calculations are equalised over an assumed 360 day year and a 30 day month.
When will the interest be paid	If you select Annual Interest Interest will be paid within the first five working days of January each Year or, If you select Quarterly Interest Interest will be paid quarterly in four equal amounts within the first five working days of the month following each quarter end or, If you select Monthly Interest Interest will be paid within the first five working days of each month.
How much interest will be paid	Interest due will be calculated based on your preferred Loan Note Period, ie 12, 36 or 60 months and, on your preferred interest period, ie monthly, quarterly or annual.
Are there any deductions	Interest due is paid gross without deduction.
How will the Funds be invested	The funds will be used to establish a loan portfolio of primarily Channel Island clients and consisting of a large number of small advances. Some advances for similar purposes may be provided to residents of the Isle of Man or other jurisdictions.
Who will own the underlying assets	Security over all underlying assets, being the Loan agreements and cash reserves, will be secured by way of a Trust Agreement for the benefit of the Loan Note Holders.
How will the security arrangements operate	Security will be independently audited on a quarterly basis by an external auditor reporting directly to the trustee who is authorised to enforce the security on behalf of loan note holders.

What happens at the end of the Issue Period

Following the completion of an issue period, (12, 36 or 60 month) you may choose to either continue for a further period or, to surrender the loan note.

What happens if I do not withdraw the Funds at the end of an issue period

Prior to the end of an issue period, you will be advised of the forthcoming date. You will also be advised of the current terms of existing and new issues. Should you fail to either advise us of your preference or to withdraw, your funds will be entered into your chosen issue for a further period.

Will CG issue further loan notes

CG may issue similar loan notes in the future to create further finance portfolios. Where possible, existing loan note holders will have priority to invest in these further notes.